



Rent and Budget Worksheet

Use this worksheet to figure out what you may be able to afford.

1. Calculate your total monthly income:

Income:

| | |
|----------------------|----------|
| Federal Grants | \$ _____ |
| Work study | \$ _____ |
| Cal Grants | \$ _____ |
| Scholarships | \$ _____ |
| Job/Wages | \$ _____ |
| Other source | \$ _____ |
| Other source | \$ _____ |
| Total Income: | \$ _____ |

Many tenants aim to spend between 20-40% of their monthly net income on rent.

Example: If your goal was to spend 30% of your income on rent, and you make \$2,000 a month then you will set your budget up to \$600 a month on rent.

2. Next, you will estimate what your monthly expenses will be:

Expenses:

| | |
|-----------------------|----------|
| Rent | \$ _____ |
| Utilities | \$ _____ |
| Food | \$ _____ |
| School/Books | \$ _____ |
| Travel expenses | \$ _____ |
| Entertainment | \$ _____ |
| Vehicles/travel | \$ _____ |
| Other payments | \$ _____ |
| Total Expenses | \$ _____ |

3. Your **net income** will tell you what amount you really have left to pay rent. If your net income is not large enough to afford rent, then you will either need to increase your income or decrease your monthly expenses.

(Total Income – Total Expenses = Net Income)

Net Income \$ _____